

Kentucky can...



Ensure every Kentuckian has access to safe, affordable, and stable housing

All kid needs a place that is safe and stable to grow up in, while every parent and young person needs a place to live that is affordable given their income. However, rising housing costs, slowed construction, and natural disasters have made it increasingly difficult for families to find and afford safe places to live.

Kentucky can address both the housing shortage and affordability to ensure that families can find a place to live while also having the funds needed to pay for other necessities, such as food, transportation, and health care. Housing is also essential to grow and support Kentucky's workforce.

- Kentucky has seen significant job growth, but many communities do not have the housing needed to support this increase in jobs. According to a recent survey, 64% of Kentucky employers indicated difficulty recruiting and retaining employees due to challenges with securing stable housing.
- The construction of new housing grows the workforce by creating new jobs and generating significant revenue for local communities. <u>Research</u> has found that building 100 singlefamily homes generates \$28.7 million in local income, \$3.6 million in taxes and other revenue for local governments, and 394 local jobs in just the first year.

Research suggests that Kentucky is short 89,000 units of affordable housing.

The housing shortage has been made worse by natural disasters in Eastern and Western KY, which have destroyed over 10,000 units of housing. Many of the families whose homes were destroyed do not have the money to rebuild, with 6 in 10 of the homes destroyed in EKY being owned by families making less than \$30,000 a year.

By convening an interim, legislative taskforce dedicated to housing, Kentucky can:

- Thoroughly evaluate the housing landscape, including supply, homelessness, evictions, landlord-tenant relations, zoning, multi-family housing, safety, and affordability.
- Explore innovative solutions to best support residents and local communities.
- Present recommendations to the 2025 Kentucky General Assembly to address the housing needs of Kentucky residents.

Blueprint for Kentucky's Children Policy Solution:

Establish an interim joint taskforce on Kentucky's housing landscape to study the issue and create recommendations to address the housing crisis.



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