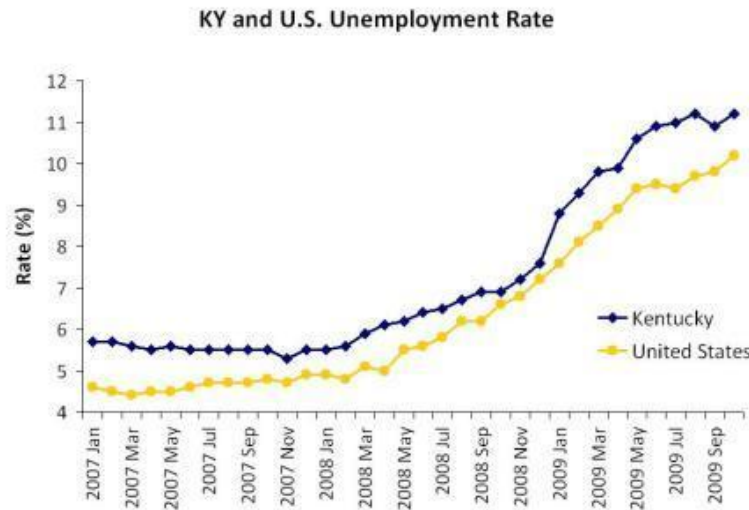


October Unemployment Rises to 11.2 Percent, 4.3 Percentage Points Higher than October 2008

Kentucky’s unemployment rate increased to 11.2 percent in October. This marks a slight increase over last month’s rate of 10.9 percent and an increase of 4.3 percentage points since last October. Kentucky’s rate remains 1 percentage point higher than the national rate of 10.2 percent.



SOURCE: Workforce Kentucky. (2009). "Labor Force Statistics- Local Area Unemployment Statistics." available at <http://www.workforcekentucky.ky.gov/cgi/dataanalysis/AreaSelection.asp?tableName=Labforce>

Kentucky lost 2,000 jobs in the manufacturing sector in October 2009, marking the 16th time in 17 months that industrial employment has dropped, according to Dr. Justine Detzel, chief labor market analyst with Workforce Kentucky. This data reinforces the fact that Kentucky’s economy has been shifting away from one based in manufacturing. Note: According to Bureau of Labor Statistics, the unemployment rate takes into account those who are currently unemployed and actively seeking work. Individuals who are discouraged and are no longer looking for work are not included in the unemployment rate.

To access this issue and archives of the Kentucky Economic Watch, visit: http://www.kyyouth.org/Issue_Areas/budget/KentuckyEconomicWatch.html.

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